[English]

Non-Payment of Dues

4971. SHRI BASUDEB ACHARIA : Will the Minister of LABOUR be pleased to state:

(a) whether the Government have taken up the cases of non-payment of statutory post-retirement dues to employees of Jessop, Mining and Allied Machinery Corporation with the concerned Ministry as well as with the Ministry of Finance;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?

THE MINISTER OF LABOUR (SHRI M. ARUNACHALAM) : (a) Yes, Sir.

(b) and (c) The matter is under consideration of the Government. The Department of Heavy Industry will be taking appropriate action as per the decision of the Government.

Stock Market Scam

4972. SHRI T. GOPAL KRISHNA : Will the Minister of FINANCE be pleased to state :

(a) the present status in respect of the stock market scam;

(b) whether the Government have recovered the amount of outstanding tax dues, from the defaulters;

(c) if so, the details thereof; and

(d) the reasons for delay to recover the remaining tax dues?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) The details of action taken by the Government on the report of the Joint Parliamentary Committee (JPC) on irregularities in securities transactions are given in the Actioin Taken Report (ATR) laid in the Parliament in 1994. Some of the measures further taken include amendment of Reserve Bank of India Act, 1934 for exercising better control over non-banking financial companies, advising banks for implementation of recommendations of the working group which reviewed internal control, inspection and audit system in banks, setting up of Audit Committees of the banks, pubiication of list of suit filed accounts, etc. Central Bureau of Investigation have also registered a number of cases. Reserve Bank of India is also monitoring departmental action taken by the banks/financial institutions.

(b) to (d) Information is being collected and will be laid on the Table of the House.

Private Sector Banks

4973. SHRI K. PARASURAMAN : Will the Minister of FINANCE be pleased to state :

(a) the names of such private sector banks which are established for more than three years;

(b) whether those private sector Banks have opened their branches in rural and semi-urban areas as per the norms fixed by the R.B.I ; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) The names of private sector banks established for more than three years are at Statement-I

(b) and (c) Reserve Bank of India (RBI)'s Guidelines dated 22.1.93 for setting up new private sector banks for commencing of banking business *inter alia*, provided that during the first three years after inception, these banks will have to establish 25% of their branches in rural/semiurban areas. Out of newly set up private sector banks, two banks viz. UTI Bank Ltd. and Indus Ind Bank Ltd. have completed three years of operations in April, 1997. Details of branches opened by these banks are furnished at Statement-II

Statement-I

Private Sector Banks

1. Bank of Madura Ltd.
2. Bank of Rajasthan Ltd.
3. Bareilly Corporation Bank Ltd.
4. Bharat Overseas Bank Ltd.
5. Banaras State Bank Ltd.
6. Catholic Syrian Bank Ltd.
7. Dhanalakshmi Bank Ltd.
8. Federal Bank Ltd.
9. Jammu & Kashmir Bank Ltd.
10. Karnataka Bank Ltd.
11. Karur Vysya Bank Ltd.
12. City Union Bank Ltd.
13. Lakshmi Vilas Bank Ltd.
14. Lord Krishna Bank Ltd.
15. Nainital Bank Ltd.
16. Nedungadi Bank Ltd.
17. Ratnakar Bank Ltd.
18. Sangali Bank Ltd.
19. South Indian Bank Ltd.
20. Tamilnadu Mercantile Bank Ltd.
21. United Western Bank Ltd.
22. Vysya Bank Ltd.
23. SBI Commercial & Int. Bank Ltd.
24. Ganesh Bank of Kurundwad Ltd.
25. Indus Ind Bank Ltd.
26. UTI Bank Ltd.